

**RESOLUTION #106-26
BOROUGH OF SADDLE RIVER
BERGEN COUNTY, NJ**

Date: 03/26/26

**RESOLUTION OF THE MAYOR AND COUNCIL OF THE BOROUGH OF
SADDLE RIVER OF INTENT TO FUND AFFORDABLE HOUSING PROGRAMS
IN SADDLE RIVER'S FOURTH ROUND HOUSING ELEMENT & FAIR SHARE
PLAN IN THE EVENT OF A SPENDING PLAN SHORTFALL**

WHEREAS, certain portions of the Borough's Fourth Round Housing Element and Fair Share Plan adopted by the Borough of Saddle River Planning Board and endorsed by the Borough of Saddle River Mayor and Council includes the development of a municipally-sponsored affordable housing project that may require a financial commitment by the Borough; and

WHEREAS, the Fair Housing Act ("FHA"), N.J.S.A. 52:27D-301 *et seq.* and applicable regulations require a municipality to resolve to address any shortfall in the funding of its affordable housing programs as set forth in its Spending Plan and the Fair Share Plan, including its willingness to incur bonded indebtedness, if necessary, to provide the funds required for the timely implementation of the Fair Share Plan;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Saddle River, County of Bergen, State of New Jersey as follows:

To the degree that the funds required for the implementation of the Borough's Fourth Round Housing Element & Fair Share Plan, as will be more particularly set forth in the Borough's Spending Plan, are not available at the time they are needed from all available affordable housing funding sources, the Borough will provide the funding needed to cover any shortfall through appropriations in the Township's annual budget, bonding, or any other legal means, with the understanding that any future affordable housing funding which becomes available may be used to reimburse the Borough for the costs incurred.

	MOTION	SECOND	AYES	NAYS	ABSTAIN	ABSENT
Carpenter, Duncan			X			
DiGirolamo, Christopher		X	X			
Hekemian, David			X			
Kurpis, Jonathan			X			
Liva, Jeffrey			X			
Sachdev, Ravi	X		X			
Kurpis, Albert J., - Mayor						

I hereby certify that this is a true copy of the resolution passed at the meeting held on **March 26, 2026**.


 Cindy Kirkpatrick, RMC
 Municipal Clerk