

DATE OF FIRST POSTING ON WEBSITE: MARCH 17, 2026

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Saddle River, in the County of Bergen, State of New Jersey, on March 16, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the Borough Council to be held in the Municipal Building, 100 E. Allendale Road, Saddle River, New Jersey, on April 20, 2026 at 7:00 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available, at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

ORDINANCE NO. 26-1114-M

Title: BOND ORDINANCE TO AUTHORIZE THE MAKING OF ROAD IMPROVEMENTS AND THE ACQUISITION OF NEW COMMUNICATION AND SIGNAL SYSTEMS EQUIPMENT IN, BY AND FOR THE BOROUGH OF SADDLE RIVER, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$305,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

The purposes, appropriations and bonds/notes authorized in this multipurpose bond ordinance are as follows:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Undertaking of the 2026 Road Improvement Program consisting of the resurfacing or reconstruction of various roads, including drainage, curb and sidewalk improvements, where necessary, in, by and for the Borough, as set forth on a list prepared or to be prepared by the Borough Engineer and placed on file with the Borough Clerk and hereby approved as if set forth herein in full and to be made available for public inspection during regular business hours. Depending upon the contract price and other exigent circumstances, and upon approval by the Borough Council, there may be additions to or deletions from the aforesaid list. It is hereby determined and stated that said roads being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

Appropriation and Estimated Cost	\$225,000
Down Payment Appropriated	\$ 11,250
Bonds and Notes Authorized	\$213,750
Period of Usefulness	10 years

B. Acquisition of new communication and signal systems equipment consisting of base station radios for the use of the Police Department.

Appropriation and Estimated Cost	\$ 80,000
Down Payment Appropriated	\$ 4,000
Bonds and Notes Authorized	\$ 76,000
Period of Usefulness	10 years

Aggregate Appropriation and Estimated Cost	\$305,000
Aggregate Down Payment Appropriated	\$ 15,250
Aggregate Amount of Bonds and Notes Authorized	\$289,750

Grants (if any) Appropriated: \$-0-
Section 20 Costs: \$13,000
Useful Life: 10 years

This Notice is published pursuant to N.J.S.A. 40A:2-17 by its posting on the Borough's official Internet website.

/s/ Cindy Kirkpatrick
Borough Clerk
Borough of Saddle River
County of Bergen
State of New Jersey